

“FORM No. 10-IC

[See sub-rule (1) of rule
21AE]

**Application for exercise of option under sub-section (5) of section 115BAA of the Income - tax Act,
1961**

To,
The Assessing Officer,

.....
.....

Sir/Madam,

I,....., on behalf of [name and registered address of the company exercising the option under sub-section (5) of section 115BAA]having Permanent Account Number (PAN)..... do hereby exercise the option referred to in sub-section (5) of section 115BAA of the Income-tax Act, 1961 (the Act) for previous year 20..... and subsequent years.

2. The details of the company are given below:

- (i) Name of the Company :
(ii) Whether a Domestic company : Yes/No
(iii) PAN :
(iv) Registered Address :
(v) Date of Incorporation :
(vi) Nature of business or activities :

3. (i) Whether the company has any Unit in International Financial Services Centre (IFSC), as referred to in sub-section (1A) of section 80 LA : Yes/No

[भाग II खण्ड (i)]

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(ii) If answer to (i) is Yes, provide following details: (Add number of columns depending on number of Units):

	Unit 1	Unit 2	Unit 3
Name			
Address of Unit			
Nature of Activities undertaken in Unit			

4. Whether option under sub-section (4) of section 115BA has been exercised in Form 10-IB : Yes/No

5. I do hereby withdraw the option under sub-section (4) of section 115BA exercised on [date]..... in Form. No. 10IB, for previous year 20and subsequent years. (to be activated in the utility if answer to point 4 is Yes)
6. I understand that the option under sub-section (5) of section 115BAA, once exercised for any previous year, cannot be subsequently withdrawn for the same or any other previous year.
7. I do hereby further affirm that the conditions stipulated in section 115BAA are and shall be satisfied by the aforesaid company.

Place:

Date:

Yours faithfully,

Signature of Principal Officer.....

Name.....

Designation.....

Address.....

Note: This option form should be signed by the principal officer.