# ASC Sourcing Solutions – Corporate Presentation

Leader in Simplified Source to Pay (SS2P) Procurement

Feb 2019



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### Who we are...

In 1995, Alok Sinhal & Co. was established as a CA firm with a modest set of services. Over the years, the two-person firm emerged as a renowned consultancy - ASC Group. An impressive portfolio of services across industries and a plethora of clients spanning multinationals, tech wizards and reputed organizations have made ASC a much sought after advisory.

In a span of 23 years, ASC group has built dedicated teams across verticals. The teams offer tailor-made solutions as well as ensure the client's growth and progress.

Today, ASC group is a team of more than 250 people across 6 locations and 80 associates in India. The group is growing each year with satisfied clients and a new generation of financial experts and hopes to expand its operations overseas.



## Services offered by ASC Group

Taxation

- International Taxation
- Transfer Pricing
- Expatriate Taxation
- Domestic Income Tax
- Goods & Service Tax
- Assessment & Tax Litigation

Risk Advisory & Assurance

- Audit
- IFC/ICFR
- Policy & SOP formation
- Financial Statements
- Governance & ERM implementation
- Forensic & Investigations
- Review Programmes
- Certification

Secretarial & Legal

- Incorporation& Statutory Registrations
- Companies Act, 2013
- Foreign Exchange Management Act, 1999
- Liquidation services
- Insolvency & Bankruptcy
- Debt Restructuring
- Legal services (Corporate &Labor)
- Drafting of agreements / contracts
- Arbitration & Dispute Resolution
- Title Due Diligence

Consulting

- Merger & Acquisition
- Foreign Trade Policy & Free Trade Agreements
- SEZ/EOU/STPI/FTWZ Compliances
- Export Incentives (MEIS, SEIS, EPCG etc.)
- Anti-dumping Duty
- SVB & AEO Registration
- Legal Metrology Registration
- BIS, FSSAI, ETA Certification & E-waste management
- Real Estate (Regulation and Development) Act, 2016
- Entity set-up & compliances in Singapore
- Sourcing Solutions
- Outsourcing Services



## How Can We Help You

- Improved <u>purchasing efficiency</u> by reducing low \$ POs, catalogue management, extended DPO programs & other methods
- Help reduce <u>saving leakage</u> by tail spend management (avg. 2%-3% incremental savings on bottom 20% spend)
- <u>Help generate cost savings</u> (avg. 10% -12%) by leveraging our partners <u>proprietary</u> e-auction tool in most of the commodities especially in indirect area
- Outsourced Procurement Consulting Services (On site and Offsite) OPCS

Overall we can help you save time and money <u>and</u> free up internal resources to create a simplified source to pay (SS2P) model. On an average we will add 1%-3% <u>incremental</u> savings to your bottom-line\*

\*On Rs. 100 Crore spend that means another Rs. 1 Crore - Rs. 3 Crore savings

# Strategic Sourcing – Purchasing efficiency

- Typically 75% of PO are less than 5K\$ value in an Organization in term of numbers but covers only 5% or less in terms of spend
  - We can help you reduce your purchasing cost How?
  - Our Mark up (service fee) is generally way less than what you will save due to better discounts, competition between vendors, faster payments, GST compliance and volumes even with your current vendors – you don't need to change the vendor in 80% of cases and still get cost savings
  - By acting as your one point supplier and handling the tail for you. We will take care of the procurement of goods/services, receipt of invoices from suppliers, reverse charge, e-way bill, payments to suppliers and tackle the entire source to pay cycle and will simplify it for its clients so basically you will have the flexibility to go to vendors you generally don't go to due to many reasons i.e. payment terms, bandwidth, GST compliance etc.
  - **By handling all registered/unregistered vendors for you as per your choice**. The compliances of GST and TDS will be taken care by ASC. We have GST registration in 20 states as of now

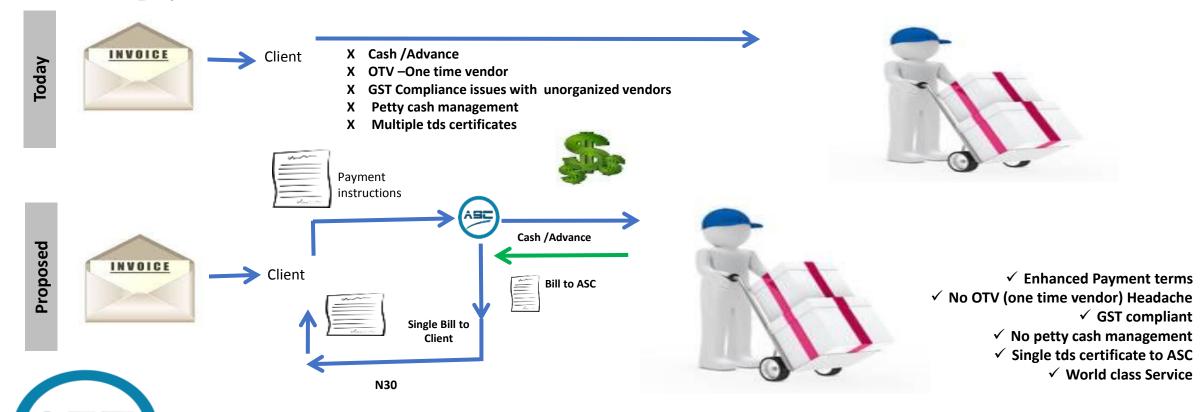






## **How it works**

- ASC will handle tail spend on your behalf
- Client receives a single GST complied invoice from ASC without any headache on biweekly/monthly basis
- Client pays a small service fee to ASC based on transaction volumes

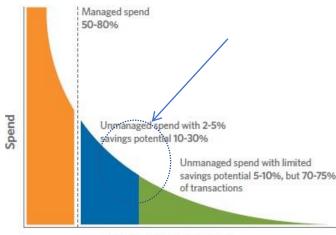


# Strategic Sourcing – Tail spend Management

- Your tail-spend is one of the biggest sources of incremental savings available.
- In an economic and business environment where CFOs are leaving no stone unturned in the quest for cost-reduction, no doubt tail-spend can help you make your numbers.
- Benefits of a tail-spend management program with us include:
- Reduced cost of procurement operations
- Increase spend under management
- Tail-Spend Management Services from us not only identify savings in your tail-spend but deliver them to you

Our Goal: Address tactical unmanaged tail spend in a systematic way & touch every \$ and squeeze the savings out - typically 2% -3%

Typical Tail spend sweet spot



Transactions/Suppliers



## Strategic Sourcing - e-Auction Services

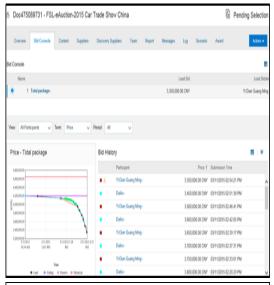
- Online auction events are a quick way to begin reducing your procurement costs immediately
  - Customer knows what needs to be sourced
  - Application is useful for large one-time buys
  - Application is useful for aggregating annual spend buys (i.e. annual laptop buy)
- Using e-Auctions allows you to leverage market opportunities to their full potential
- dedicated e-Auction team will:
  - Provide technical assistance (your company & supplier)
  - Pre-Event testing
  - Training (your company & suppliers)
  - Event Management & Event scoring
  - Post event reporting

Our Goal: Leverage existing market opportunities to quickly reduce your cost of goods and services in a sustainable manner. Guaranteed average 10%-12% savings on e-auctioned spend

Typical eAuction Savings sheet

# Bids: 29 # Bidders: 3

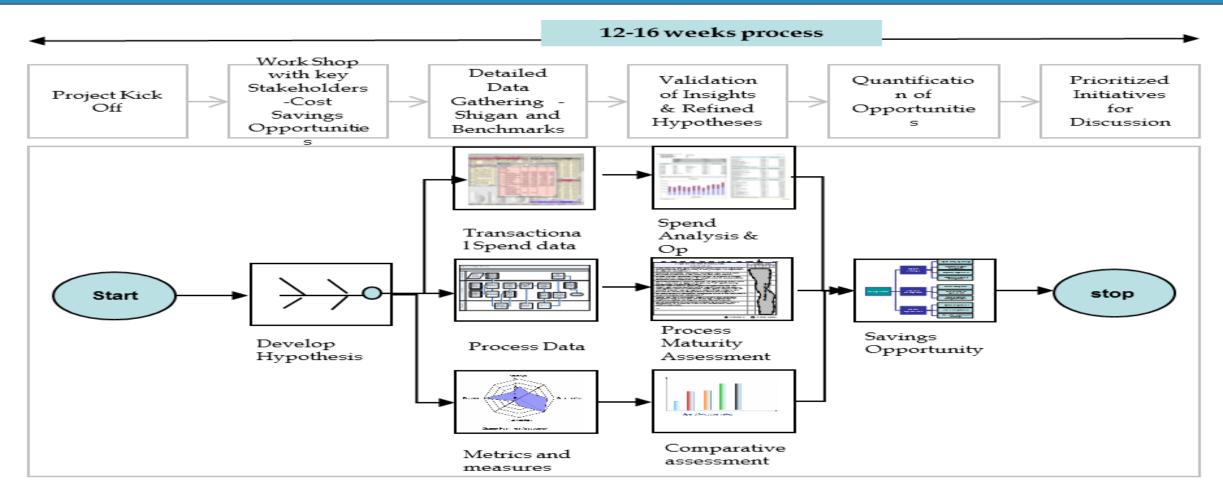
Low Bidder: XXXXX







## Our Game Plan for OPCS





### Portfolio of satisfied clients



















Orchestrating a brighter world







#### **ASC GROUP**

Advisory

**=** trategy

ompetency



www.vpurchase4u.com www.ascgroup.in

